

Date: 08/19/03
Time: 8:00am

Legal Analysis Systems, Inc.

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W. R. Grace, Inc. % Elihu Inselbuch
Caplin & Drysdale
399 Park Avenue, 27th Floor
New York, New York 10022

Date/Slip#	Description	HOURS/RATE	AMOUNT
07/01/03 #4103	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review Goldman Sachs analysis of alternative processes for paying claims	0.4 500.00	200.00
07/21/03 #4136	Peterson / (05) Claims Anal Objectn/Resolutn (Asbest) Review materials on Chambers re: allowance of claims	0.2 500.00	100.00
07/31/03 #4352	Relles / (05) Claims Anal Objectn/Resolutn (Asbest) review Plotsky vu-graphs, review old Goldman Sachs viewgraphs	0.1 330.00	33.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
07/01/03 #4101	Peterson / (07) Committee, Creditors' Meet with Inselbuch, Finch and committee members to discuss alternative process for paying claims	0.4 500.00	200.00
07/01/03 #4102	Peterson / (07) Committee, Creditors' Work with Finch on alternative processes for paying claims	0.3 500.00	150.00
07/01/03 #4301	Relles / (07) Committee, Creditors' summarize liability and send to Finch	0.1 330.00	33.00
07/02/03 #4107	Peterson / (07) Committee, Creditors' telephone Relles, Inselbuch, Finch re: design of report	0.1 500.00	50.00
07/02/03 #4311	Relles / (07) Committee, Creditors' telephone Peterson, Inselbuch, Finch re: design of report	0.1 330.00	33.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
07/01/03 #4104	Peterson / (28) Data Analysis telephone Relles (several) re: Manville data acquisition, computations to support testimony	0.1 500.00	50.00
07/01/03 #4302	Relles / (28) Data Analysis telephone Peterson (several) re: Manville data acquisition, computations to support testimony	0.1 330.00	33.00
07/01/03 #4303	Relles / (28) Data Analysis telephone Haden re: acquiring Manville data; receive and test database	0.2 330.00	66.00
07/01/03 #4304	Relles / (28) Data Analysis email to CRMC analyst Guitierrez concerning need for revised dataset	0.1 330.00	33.00
07/01/03 #4305	Relles / (28) Data Analysis receive and examine revised dataset; link with data from seven defendants	0.2 330.00	66.00
07/01/03 #4306	Relles / (28) Data Analysis organize data from Peterson notes	0.1 330.00	33.00
07/01/03 #4307	Relles / (28) Data Analysis determine new dollar values	0.1 330.00	33.00
07/01/03 #4308	Relles / (28) Data Analysis compute total cost of various plans	0.2 330.00	66.00
07/02/03 #4105	Peterson / (28) Data Analysis Work on analysis of claim eligibility under proposed claims criteria	1.3 500.00	650.00
07/02/03 #4106	Peterson / (28) Data Analysis telephone Relles re: cost of plans	0.1 500.00	50.00
07/02/03 #4108	Peterson / (28) Data Analysis telephone Relles (several) re: progress on report	0.1 500.00	50.00
07/02/03 #4309	Relles / (28) Data Analysis telephone Peterson re: cost of plans	0.1 330.00	33.00
07/02/03 #4310	Relles / (28) Data Analysis process ARPC data for input to projection programs	0.1 330.00	33.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
07/02/03 #4312	Relles / (28) Data Analysis modify projection programs to support new report requirements	0.4 330.00	132.00
07/02/03 #4313	Relles / (28) Data Analysis generate tables for backup documents	0.2 330.00	66.00
07/02/03 #4314	Relles / (28) Data Analysis generate graphics based on report requirements	0.1 330.00	33.00
07/02/03 #4315	Relles / (28) Data Analysis enter tables into report, revise and redesign report as required	0.2 330.00	66.00
07/02/03 #4316	Relles / (28) Data Analysis integrate text, tables, and backup documents; send materials	0.1 330.00	33.00
07/02/03 #4317	Relles / (28) Data Analysis telephone Peterson (several) re: progress on report	0.1 330.00	33.00
07/03/03 #4109	Peterson / (28) Data Analysis Work on analysis of claim eligibility under proposed claims criteria	1.2 500.00	600.00
07/03/03 #4110	Peterson / (28) Data Analysis telephone Relles re: Excel graphics	0.1 500.00	50.00
07/03/03 #4111	Peterson / (28) Data Analysis telephone Relles (several calls) re: production of documents	0.1 500.00	50.00
07/03/03 #4318	Relles / (28) Data Analysis review final Peterson document; telephone Finch and Peterson re: problems with graphics	0.1 330.00	33.00
07/03/03 #4319	Relles / (28) Data Analysis prepare additional tables for report	0.1 330.00	33.00
07/03/03 #4320	Relles / (28) Data Analysis prepare input for Excel graphics; telephone Peterson re: same	0.1 330.00	33.00
07/03/03 #4321	Relles / (28) Data Analysis telephone and email Plotsky re: Excel graphics	0.1 330.00	33.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
07/03/03 #4322	Relles / (28) Data Analysis review initial drafts of documents and graphics	0.1 330.00	33.00
07/03/03 #4323	Relles / (28) Data Analysis telephone Peterson (several calls) re: production of documents	0.1 330.00	33.00
07/03/03 #4324	Relles / (28) Data Analysis work on Appendix: organize and format tables, review output	0.2 330.00	66.00
07/04/03 #4112	Peterson / (28) Data Analysis Work on analysis of claim eligibility under proposed claims criteria	0.8 500.00	400.00
07/04/03 #4113	Peterson / (28) Data Analysis telephone Relles (2 calls) re: review of appendix tables	0.1 500.00	50.00
07/04/03 #4325	Relles / (28) Data Analysis print and review report + appendix; check all results; reproduce key tables; ensure consistency between report and appendix	0.3 330.00	99.00
07/04/03 #4326	Relles / (28) Data Analysis telephone Peterson (2 calls) re: review of appendix tables	0.1 330.00	33.00
07/05/03 #4114	Peterson / (28) Data Analysis Work on analysis of claim eligibility under proposed claims criteria	1.3 500.00	650.00
07/05/03 #4115	Peterson / (28) Data Analysis telephone Relles (several) re: step by step discussion of appendix, plans for revisions	0.1 500.00	50.00
07/05/03 #4116	Peterson / (28) Data Analysis telephone Relles (several) re: decisions about revisions	0.1 500.00	50.00
07/05/03 #4117	Peterson / (28) Data Analysis telephone Relles (several) re: decisions from conference call, requirement to separate out projections between presents and futures	0.1 500.00	50.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
07/05/03 #4327	Relles / (28) Data Analysis telephone Peterson (several calls) re: step by step discussion of appendix, plans for revisions	0.1 330.00	33.00
07/05/03 #4328	Relles / (28) Data Analysis revise appendix; telephone Peterson (several) re: decisions about revisions; send to Peterson	0.3 330.00	99.00
07/05/03 #4329	Relles / (28) Data Analysis telephone Peterson (several) re: decisions from conference call, requirement to separate out projections between presents and futures	0.1 330.00	33.00
07/05/03 #4330	Relles / (28) Data Analysis redo several tables from appendix by presents and futures	0.2 330.00	66.00
07/06/03 #4118	Peterson / (28) Data Analysis Work on analysis of claim eligibility under proposed claims criteria	1.4 500.00	700.00
07/06/03 #4119	Peterson / (28) Data Analysis telephone Relles re: contents of tables	0.1 500.00	50.00
07/06/03 #4120	Peterson / (28) Data Analysis telephone Relles (several) re: how we modeled present claims	0.1 500.00	50.00
07/06/03 #4331	Relles / (28) Data Analysis assemble and format new appendix tables; telephone Peterson re: contents of tables; send to Peterson	0.1 330.00	33.00
07/06/03 #4332	Relles / (28) Data Analysis telephone Peterson (several) re: how we modeled present claims	0.1 330.00	33.00
07/07/03 #4121	Peterson / (28) Data Analysis Work on analysis of claim eligibility under proposed claims criteria	1.2 500.00	600.00
07/07/03 #4122	Peterson / (28) Data Analysis telephone Relles (several) re: law firm findings	0.1 500.00	50.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
07/07/03 #4333	Relles / (28) Data Analysis organize settlements data from law firms; summarize settlement averages by firm, number of defendants, and disease	0.2 330.00	66.00
07/07/03 #4334	Relles / (28) Data Analysis telephone Peterson (several) re: law firm findings	0.1 330.00	33.00
07/07/03 #4335	Relles / (28) Data Analysis evaluate total obligation with law firm averages	0.1 330.00	33.00
07/08/03 #4123	Peterson / (28) Data Analysis Work on analysis of claim eligibility under proposed claims criteria	1.2 500.00	600.00
07/09/03 #4124	Peterson / (28) Data Analysis Work on analysis of alternative methods for paying asbestos claims	0.8 500.00	400.00
07/10/03 #4125	Peterson / (28) Data Analysis Review and send various emails re: alternative methods for paying asbestos claims; review analysis of alternative methods	0.6 500.00	300.00
07/11/03 #4801	Brelsford / (28) Data Analysis develop slide presentation	0.1 200.00	20.00
07/11/03 #4126	Peterson / (28) Data Analysis Review summaries and comments on alternative methods for paying asbestos claims	0.3 500.00	150.00
07/11/03 #4127	Peterson / (28) Data Analysis Work on analyses of alternative methods for paying asbestos claims	0.6 500.00	300.00
07/12/03 #4128	Peterson / (28) Data Analysis Correspondence on alternative methods for paying asbestos claims	0.2 500.00	100.00
07/12/03 #4129	Peterson / (28) Data Analysis Work on analyses of alternative methods for paying asbestos claims	0.3 500.00	150.00
07/13/03 #4130	Peterson / (28) Data Analysis Work on analyses of alternative methods for paying asbestos claims	0.7 500.00	350.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
07/13/03 #4131	Peterson / (28) Data Analysis review, file, and archive email and other documents	0.2 500.00	100.00
07/13/03 #4336	Relles / (28) Data Analysis develop new parameter sets to explore Goldman Sachs estimates	0.2 330.00	66.00
07/14/03 #4132	Peterson / (28) Data Analysis Work on analysis of alternative methods for paying asbestos claims	0.3 500.00	150.00
07/14/03 #4337	Relles / (28) Data Analysis run projections using new Goldman Sachs numbers; compare with old projections; summarize and send to Peterson	0.2 330.00	66.00
07/15/03 #4133	Peterson / (28) Data Analysis Work on analysis of alternative methods for paying asbestos claims	0.4 500.00	200.00
07/16/03 #4134	Peterson / (28) Data Analysis Work on analysis of alternative methods for paying asbestos claims	0.8 500.00	400.00
07/16/03 #4338	Relles / (28) Data Analysis preparation for Washington trip to CBO	0.1 330.00	33.00
07/17/03 #4135	Peterson / (28) Data Analysis Meetings with Relles, CBO and staff and others about alternative methods for paying asbestos claims	0.8 500.00	400.00
07/17/03 #4339	Relles / (28) Data Analysis meeting with Peterson re: develop presentation for CBO, other congressional staff	0.3 330.00	99.00
07/17/03 #4340	Relles / (28) Data Analysis attend meeting at CBO with Peterson	0.2 330.00	66.00
07/18/03 #4802	Brelsford / (28) Data Analysis work on slide presentation	0.4 200.00	80.00
07/21/03 #4137	Peterson / (28) Data Analysis Telephone conference with Walker re: forecasts of future claims qualifying for payment	0.1 500.00	50.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
07/22/03 #4138	Peterson / (28) Data Analysis Review materials on alternative methods for paying asbestos claims; send analyses to CBO	0.3 500.00	150.00
07/22/03 #4341	Relles / (28) Data Analysis produce projections by disease for CBO	0.2 330.00	66.00
07/28/03 #4139	Peterson / (28) Data Analysis Review proposals for payment of claims; telephone Walker about analysis of proposals	0.4 500.00	200.00
07/29/03 #4140	Peterson / (28) Data Analysis Compare claims requirements for alternative plans for paying asbestos claims	0.6 500.00	300.00
07/29/03 #4141	Peterson / (28) Data Analysis Telephone Relles to discuss analysis of alternative methods for paying claims	0.1 500.00	50.00
07/29/03 #4342	Relles / (28) Data Analysis telephone Peterson re: latest analysis plans	0.1 330.00	33.00
07/29/03 #4343	Relles / (28) Data Analysis review recent computations to carry out analysis	0.1 330.00	33.00
07/30/03 #4142	Peterson / (28) Data Analysis Prepare detailed review of claims allowed under alternative analyses for paying claims	0.7 500.00	350.00
07/30/03 #4143	Peterson / (28) Data Analysis Telephone Relles re: analysis for alternative methods for paying claims	0.8 500.00	400.00
07/30/03 #4344	Relles / (28) Data Analysis telephone Peterson (several calls) re: status, next steps	0.1 330.00	33.00
07/30/03 #4345	Relles / (28) Data Analysis update files to include latest Goldman Sachs parameters	0.1 330.00	33.00
07/30/03 #4346	Relles / (28) Data Analysis update LAS dollar values based on new distributions between ever and never smoked	0.1 330.00	33.00

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Date/Slip#	Description	HOURS/RATE	AMOUNT
07/31/03 #4144	Peterson / (28) Data Analysis Prepare detailed review of claims allowed under alternative analyses for paying claims	0.9 500.00	450.00
07/31/03 #4145	Peterson / (28) Data Analysis Telephone Relles re: documentation of analysis for claims payment alternatives	0.1 500.00	50.00
07/31/03 #4146	Peterson / (28) Data Analysis conference call with Relles and Plotsky re: new report	0.1 500.00	50.00
07/31/03 #4347	Relles / (28) Data Analysis run flow models with LAS and Goldman Sachs parameters	0.1 330.00	33.00
07/31/03 #4348	Relles / (28) Data Analysis generate tabulations for use in new report	0.2 330.00	66.00
07/31/03 #4349	Relles / (28) Data Analysis update tables for new report	0.1 330.00	33.00
07/31/03 #4350	Relles / (28) Data Analysis telephone Peterson (several calls) re: new report; work on report	0.2 330.00	66.00
07/31/03 #4351	Relles / (28) Data Analysis conference call with Peterson and Plotsky re: new report	0.1 330.00	33.00

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Summary Of Time Charges, By Month and Activity
July 2003 - July 2003

MONTH	ACTIVITY	HOURS	AMOUNT
July	- (05) Claims Anal Objectn/Resolutn (Asbest)	0.7	333.00
July	- (07) Committee, Creditors'	1.0	466.00
July	- (28) Data Analysis	27.4	12326.00
July	- (99) Total	29.1	13125.00
Total	- (05) Claims Anal Objectn/Resolutn (Asbest)	0.7	333.00
Total	- (07) Committee, Creditors'	1.0	466.00
Total	- (28) Data Analysis	27.4	12326.00
Total	- (99) Total	29.1	13125.00

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Summary Of Time Charges, By Month and Person
July 2003 - July 2003

MONTH	PERSON	HOURS	AMOUNT
July	- Relles	7.5	2475.00
July	- Peterson	21.1	10550.00
July	- Brelsford	0.5	100.00
July	- Total	29.1	13125.00
Total	- Relles	7.5	2475.00
Total	- Peterson	21.1	10550.00
Total	- Brelsford	0.5	100.00
Total	- Total	29.1	13125.00

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Summary Of Time Charges, By Activity, Month, and Person
July 2003 - July 2003

MONTH	PERSON	HOURS	RATE	AMOUNT
(05) Claims Anal Objectn/Resolutn (Asbest)				
July	- Relles	0.1	330.	33.00
July	- Peterson	0.6	500.	300.00
(07) Committee, Creditors'				
July	- Relles	0.2	330.	66.00
July	- Peterson	0.8	500.	400.00
(28) Data Analysis				
July	- Relles	7.2	330.	2376.00
July	- Peterson	19.7	500.	9850.00
July	- Brelsford	0.5	200.	100.00